

## Asset Mix and Returns

LONDON BOROUGH OF CROYDON - TOTAL COMBINED  
Benchmark - L B OF CROYDON BENCHMARKPeriods to end March 2014  
Pound Sterling

This page provides the underlying detail for the fund over the latest period.

All values are shown in GBP'000s	Asset Allocation						Stock Selection			
	31/12/2013		Purchases	Sales	Gain/ Loss Income		31/03/2014		Return	B'M
	Value	%			Value	%				
TOTAL EQUITIES	391,973	54	139,127	138,060	-2,299	1,010	390,740	52	-0.3	0.4
U.K. EQUITIES	18,763	3	2,713	2,794	-613	147	18,069	2	-2.5	
U.K.	10,149	1	1,750	1,900	-313	93	9,686	1	-2.3	
UK GLOBAL	8,614	1	963	894	-300	55	8,383	1	-3.0	
OVERSEAS EQUITIES	193,255	27	35,240	35,211	445	753	193,729	26	0.6	
NORTH AMERICA	98,208	14	20,204	20,898	771	282	98,285	13	1.1	
U.S.A.	60,424	8	12,699	13,166	602	164	60,559	8	1.3	
USA GLOBAL	32,133	4	6,359	6,555	-62	89	31,875	4	0.1	
CANADA	4,691	1	1,005	1,177	48	20	4,568	1	1.6	
CANADA GLOBAL	959	0	142		182	8	1,283	0	17.4	
CONTINENTAL EUROPE	43,084	6	6,214	8,732	884	236	41,450	6	2.7	
EUROLAND TOTAL	30,646	4	4,151	6,583	474	88	28,687	4	2.0	
FRANCE	5,307	1	1,048	967	37	12	5,426	1	1.0	
FRANCE GLOBAL	1,229	0			-14		1,215	0	-1.1	
GERMANY	3,689	1	499	236	-114	9	3,838	1	-2.7	
GERMANY GLOBAL	9,129	1	875	2,746	282	42	7,540	1	4.0	
ITALY	317	0	321	89	105		655	0	19.2	
NETHERLANDS	1,646	0	655	101	1	6	2,200	0	-0.5	
NETHERLANDS GLOBAL	3,275	0		767	7	12	2,514	0	0.8	
AUSTRIA	252	0	34		-7	1	279	0	-2.1	
AUSTRIA GLOBAL	1,335	0	306	733	15		923	0	-0.3	
BELGIUM	1,368	0		134	33	0	1,267	0	2.7	
FINLAND	270	0	134		-3		401	0	-1.0	
LUXEMBOURG			63	63	1					1.2 #
LUXEMBOURG GLOBAL	857	0		452	22		427	0	3.5	
SPAIN	1,297	0	217	238	64	3	1,341	0	5.3	
IRELAND	674	0		57	44	2	662	0	6.7	
NON EUROLAND TOTAL	12,438	2	2,064	2,150	410	148	12,762	2	4.4	
SWITZERLAND	3,536	0	673	693	128	45	3,644	0	4.7	
SWITZERLAND GLOBAL	4,814	1	357	649	95	61	4,616	1	3.4	
DENMARK	762	0	150	37	109	16	984	0	15.8	
DENMARK GLOBAL	289	0		305	16					5.8 #
NORWAY	493	0		220	-20	0	253	0	-1.9	
SWEDEN	1,605	0	46	246	26	27	1,431	0	3.5	
SWEDEN GLOBAL	940	0			76		1,016	0	8.1	
HUNGARY GLOBAL			838		-19		819	0	-5.0 #	
JAPAN	9,637	1	1,533	1,429	-930	67	8,811	1	-9.0	
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TOTAL PACIFIC (EX.JAPAN)	10,673	1	2,770	1,416	72	61	12,099	2	0.8	
HONG KONG	1,454	0	284	405	-65	12	1,268	0	-3.5	
HONG KONG GLOBAL	514	0	330		-15		829	0	-2.2	
SINGAPORE	586	0	138	54	10	2	679	0	1.3	
SOUTH KOREA GLOBAL	3,332	0	714	84	-78		3,884	1	-2.7	

PHILIPPINES	166	0	91		-5		251	0	-2.7	
THAILAND GLOBAL	821	0	461		120		1,403	0	9.7	
AUSTRALIA	3,574	0	753	873	113	46	3,567	0	4.5	
AUSTRALIA GLOBAL	225	0			-8		217	0	-3.8	
OTHER INTL EQUITIES	31,654	4	4,518	2,736	-351	107	33,086	4	-0.9	
EMERGING MARKETS	31,654	4	4,518	2,736	-351	107	33,086	4	-0.9	
RUSSIA GLOBAL	2,770	0	1,888	172	-613		3,873	1	-18.7	
ISRAEL	116	0	148	54	8		218	0	5.6	
ISRAEL GLOBAL	1,024	0		656	201	3	569	0	28.6	
MEXICO GLOBAL	916	0		526	35	4	425	0	10.5	
BRAZIL GLOBAL	4,854	1	854	567	144	42	5,285	1	3.0	
EMERGING MARKETS	32	0		32	0				2.9 #	
BAHRAIN	88	0			-2	5	86	0	3.2	
FID INST SELECT EMERGING MARKE	12,908	2	548		-64	32	13,393	2	-0.3	
BERMUDA GLOBAL	1,727	0	180	345	56	5	1,617	0	3.6	
CAYMAN ISLANDS GLOBAL	879	0	465		-212		1,132	0	-17.7	
CHINA GLOBAL	2,807	0	347		-259		2,895	0	-9.2	
SOUTH AFRICA GLOBAL	1,261	0			5	16	1,267	0	1.7	
INDIA GLOBAL	1,904	0	88	383	355		1,964	0	20.1	
EGYPT	368	0			-6		363	0	-1.6	
GLOBAL POOLED INC UK	179,955	25	101,174	100,055	-2,132	110	178,942	24	-1.1	0.4
TEMPLETON GLOBAL EQUITIES	89,567	12	12,519	9,806	-1,905	110	90,376	12	-2.0	
GLOBAL EQUITIES	90,387	12	88	90,249	-226				-0.3 #	
Global Equity 110			88,566				88,566	12	0.0 #	
TOTAL BONDS PLUS INDEX-LINKED	161,094	22	5		3,340		164,438	22	2.1	1.9
STANDARD LIFE GARS	63,286	9			822		64,109	9	1.3	
POOLED BONDS	97,807	13	5		2,517		100,329	13	2.6	1.9
CORPORATE BONDS	48,449	7			1,356		49,805	7	2.8	1.5
GLOBAL BOND FUND	49,358	7	5		1,161		50,524	7	2.4	2.4
CASH/ALTERNATIVES	122,795	17	269,761	270,241	2,951	214	125,267	17	2.7	3.3
TOTAL CASH	41,309	6	266,741	269,894	108	214	38,264	5	0.9	0.1
ALTERNATIVES	81,487	11	3,020	347	2,843		87,003	12	3.4	3.5
TOTAL INFRASTRUCTURE	26,382	4	138		213		26,733	4	0.8	2.9
EQUITIX PRIVATE EQUITY	26,382	4	138		213		26,733	4	0.8	
TOTAL PRIVATE EQUITY	26,444	4	2,883	347	1,645		30,625	4	5.9	4.9
PANTHEON PRIVATE EQUITY	20,088	3	2,649	347	737		23,128	3	3.5	
PANTHEON US FUND	3,513	0		347	-2		3,164	0	-0.1	
PANTHEON ASIA FUND	301	0			1		302	0	0.2	
PANTHEON EUROPE FUND	5,305	1			219		5,524	1	4.1	
PANTHEON - ASIA IV	1,596	0	222		67		1,886	0	3.9	
PANTHEON - EUROPE FUND VII	3,566	0	568		218		4,352	1	5.7	
PANTHEON USA FUND IX	3,840	1	426		105		4,371	1	2.6	
PANTHEON GLOBAL CO INVESTMEN	1,967	0	1,433		129		3,529	0	4.8	
KNIGHTSBRIDGE VENTURE CAPITAL	6,356	1	233		909		7,498	1	14.0	
TOTAL HEDGE FUNDS	28,660	4			985		29,645	4	3.4	2.5
HEDGE FUNDS	13,083	2			605		13,688	2	4.6	2.5
BLUECREST HEDGE FUND	15,577	2			380		15,956	2	2.4	
TOTAL - EX. PROPERTY	675,862	93	408,892	408,301	3,992	1,225	680,445	91	0.8	1.3
U.K. PROPERTY	51,502	7	28,078	14,204	859	243	66,235	9	1.8	3.9
PROPERTY UNIT TRUSTS	36,277	5	28,078	14,204	714	227	50,865	7	2.0	
PROPERTY	4,080	1			145	16	4,225	1	4.0	
HENDERSON PROPERTY UK	11,145	2					11,145	1	0.0	
<b>TOTAL ASSETS</b>	<b>727,364</b>	<b>100</b>	<b>436,970</b>	<b>422,505</b>	<b>4,851</b>	<b>1,468</b>	<b>746,680</b>	<b>100</b>	<b>0.8</b>	<b>1.6</b>